



Oldenburg Academy of the Immaculate Conception, Inc.
ENROLLMENT CONTRACT
2020 - 2021

IN CONSIDERATION of the enrollment of _____ (“Student”) in Grade _____ of Oldenburg Academy of the Immaculate Conception, Inc., an Indiana non-profit corporation (“the School”) for the 2020 - 2021 School Year (“the School Year”), the undersigned parent(s) or guardian(s) of the Student (“the Parent(s)”), hereby agree(s), jointly and severally, to pay the Tuition and Fees (as hereinafter defined) and accept(s) the terms and conditions of enrollment set forth herein.

1. **REGISTRATION FEE/ENROLLMENT DEPOSIT.** The Registration Fee is \$50.00. The Enrollment Deposit is \$300.00. A total of \$350.00 must accompany this contract. The Registration Fee and Enrollment Deposit are nonrefundable. The registration fee increases to \$100 for those completing the enrollment process after April 15, 2020, for a total balance of \$400.

2. **TUITION.** Tuition for the School Year is **\$9,675**. Parent hereby promises and agrees to pay to the School Tuition in the amount of \$9,375 (\$9,675 less the \$300 Enrollment Deposit). Tuition will be paid as follows (**MUST CHECK ONE**):

___ **One-Payment Plan.** Parent will pay the Tuition in full by June 15, 2020.

___ **Two-Payment Plan.** Parent will pay an initial payment of \$5,505 (\$5,805 (60%) less the \$300 Enrollment Deposit) due on June 15, 2020, and a second payment of \$3,870 (40%) due on December 15, 2020.

___ **Monthly Payment Plan.** Parent will pay monthly and will apply for and comply with the monthly tuition payment plan provided by FACTS. FACTS is an automatic withdrawal from your checking, saving or credit card accounts. Any incident of nonpayment under the FACTS plan will be considered nonpayment under the School’s delinquent payment policy. *A FACTS form will be sent to all participating parents (i.e., all parents who have not selected the One- or Two-Payment Plans above). This form must be completed online or returned to the Oldenburg Academy Finance Office within ten (10) days of receipt.*

IF WRITTEN NOTIFICATION OF THE STUDENT’S WITHDRAWAL IS NOT RECEIVED BY THE SCHOOL BEFORE JUNE 15, 2020, THE PARENT WILL BE RESPONSIBLE FOR PAYMENT IN FULL OF THE TUITION AS IF THE STUDENT HAD ATTENDED THE SCHOOL FOR THE ENTIRE SCHOOL YEAR.

3. **FEES.** In addition to the above Tuition, Parent agrees to pay Fees billed by the School for other items or services (see Addendum A) furnished for the Student in accordance with guidelines and procedures established by the School. All fees must be paid in full or added to the FACTS contract within thirty (30) days of date billed.

4. **THE SCHOOL'S REMEDIES IF TUITION AND FEES ARE NOT PAID. TUITION AND FEES WHICH ARE NOT PAID WHEN DUE SHALL BEAR INTEREST FROM THEIR DUE DATE UNTIL PAID AT THE RATE OF 12%** per annum or up to the maximum interest rate permitted by law; and the School shall be entitled to recover all costs of collection, including all court costs, reasonable attorney and paraprofessional fees and administrative costs. Legal action to recover such costs may be initiated if Tuition or Fees remain unpaid ten days after either becomes due. The School reserves the right without prejudice to its rights to recover Tuition and Fees owed by Parent(s) to deny all privileges of enrollment to the Student in the event Tuition and Fees are not timely paid, including the withholding of education and progress reports/report cards/transcripts.

5. **ENROLLMENT RESERVATION.** By executing this Enrollment Contract, Parent(s) acknowledge(s) that the School has reserved a place for the Student in the above class for the entire School Year, that the School reserves the right to determine the section of the class in which the Student will be placed, and that the School will enroll other students and formulate its budget in reliance upon this Contract. Consequently, the obligation of Parent(s) to pay tuition and fees for the entire school year is unconditional and irrevocable and no portion of tuition or fees shall be refunded or abated for any reason, including absence, withdrawal or dismissal of the student from the school as set forth herein. The only exceptions to this unconditional and irrevocable obligation are (i) when timely notice of withdrawal is provided to the School, as described in Paragraph 2 above; or (ii) at the sole judgment and discretion of the School.

6. **RULES OF DISCIPLINARY ACTION.** Parent(s) agree(s) that Parent(s) and Student will abide by the rules, regulations and procedures established by the School and published from time to time, including those in the Student Handbook. The School reserves the right to dismiss and remove the Student from the School, without refund of any portion of the Tuition and Fees, at any time that, in the sole judgment and discretion of the School, the Student's industry, progress, conduct or influence, in or out of the School, is not in keeping with those rules, regulations or procedures.

7. **TUITION REDUCTIONS.** If Tuition Assistance, scholarships, or discounts are awarded by the School or other sources, then the Tuition described above will be adjusted proportionally in accordance with the payment plan chosen by the Parent(s). Tuition Assistance is conditional on payment of the Tuition and Fees that remain owing. **This agreement must be signed regardless of whether a student is awarded tuition assistance or an academic scholarship, and is a necessary condition to qualify for that assistance or scholarship.**

8. **PARENTAL INVOLVEMENT.** Parent(s) hereby acknowledges that there is a high level of expectation that every parent will contribute their time and talent to various Oldenburg Academy sponsored fund raising events and volunteer groups such as Lucky Buck, Dinner Auction, Pro-Am Golf, Car/Cash Raffle, OASIS Club and the Twice Blessed Resale Shop. It is understood that the Academy's goal to have affordable tuition is dependent upon the success of these ventures through parental participation.

Date: _____

Date: _____

(Signature of Parent/Guardian)

(Signature of Parent/Guardian)

(Parent's/Guardian's name printed)

(Parent's/Guardian's name printed)

Address: _____

Address: _____

E-mail Address: _____

E-mail Address: _____

Home Telephone #: _____

Home Telephone #: _____

Business Telephone #: _____

Business Telephone #: _____

Cell Phone #: _____

Cell Phone #: _____

OLDENBURG ACADEMY OF THE IMMACULATE CONCEPTION, INC.

By: _____

Its: Director of Finance